



Pit Bull: Lessons from Wall Street's Champion Day Trader

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Welcome to the world of Martin "Buzzy" Schwartz, Champion Trader--the man whose nerves of steel and killer instinct in the canyons of Wall Street earned him the well-deserved name "Pit Bull." This is the true story of how Schwartz became the best of the best, of the people and places he discovered along the way and of the trader's tricks and techniques he used to make his millions.

Pit Bull: Lessons from Wall Street's Champion Day Trader Details

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Author : Martin Schwartz , Amy Hempel , Dave Morine

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From Reader Review Pit Bull: Lessons from Wall Street's Champion Day Trader for online ebook

Franco Arda says

Pit Bull gives a good and entertaining insight into the mind of a Market Wizard. "Buzzy's" book makes you sometimes laugh out loud.

Particularly interesting; anyone who considers managing other peoples money should read this book. Buzzy shows the dark side of this business and how negatively it can affect the money manager.

Don't expect another Remiscence of a Stock Operator, for that Pit Bull lacks depts on the psychology of a trader and focuses mainly on short term trading (the author is basically a scalper).

All in all a worth-reading book on the life of a top trader.

Yogeeswar says

Modern day Jesse Livermore.

John says

One of the few books, other than children's books, that I have read several times. It is an investment book that chronicles the life of Marty Schwartz, who was the top trader in the 1980s. While many investment books are dry, this is an emotional roller coaster that is more about the pressures, successes and failures that high risk investment traders live. A fascinating and frank account of the life of a top trader.

Alberto says

Loved how the auto-biography shows moments of genius in Schwartz's career, as well as some really daft moves. You get a great sense of pride coming out of him, the desire to become great, but also the humility to show his mistakes.

The characters in the story are mostly painted in broad strokes, good enough for brief anecdotes, the chapters are rarely longer than a few pages. Makes for good toilet reading even if you're uninterested in Wall Street.

Tim Duggan says

Was looking for a book that was trading stories, anecdotes etc and not a technical how-to or a trading book trying to pitch me a method and this was the right pick. An interesting trader who started trading properly at 35. Didn't realize he was an actual market wizard until I was halfway through it. Worth a read for the story

about the journey rather than the how to be an amazing trader.

Suraj Makhija says

Interesting book on how a trader's mindset works and how each trader develops his own strategy.

Valery Bartashevich says

(less known) classics on trading (in my top 3 of best books on trading in financial markets!)

Waffles says

TAPIOCA!

Paul Barnes says

A very enjoyable memoir from Schwartz, one of the great characters in Jack Schwager's "Market Wizards" book.

Ian Cassel says

The great autobiography of/by Martin Schwartz, one of the best traders ever

Chris Lucas says

Awesome autobiography from one of the best traders of the late 20th century. Definitely recommend. I'm reading it again for the third time in the last 10 years.

Lillian says

This book, if nothing else, is really entertaining. If you're a trader, or have any interest in numbers, it's even better, but Marty Schwartz' humor and descriptive writing style really shines here. This book chronicles his career as a trader starting from when he bought his seat at the American Stock Exchange. Instead of focusing all on numbers and the market, he also writes about his personal life and the sometimes funny but very real intersection between his marriage and trying to make it in the market. I wouldn't necessarily say this is a book you'd read to learn how to trade, but in some ways it's a good way to see some of the psychology that traders have to fight in order to be great.

Vincent says

This was a very good book if you're into the markets or investing of any kind. The book delves into Martin's mindset and what he needed to become a champion trader, as well as how the physiological aspects of his trading took their toll on him as a person. He made some amazingly profitable trades. If you have ever invested you know it's a tough pill to swallow when you lose money, and great when you win. It takes a special kind of personality to do what he did on such a big scale and not everyone is cut out for it. Recommended reading for anyone who trades, follows the markets or likes finance. Happy reading!

Chloe Chong says

I just like this book. It's fun, brilliant and most importantly, it tells the ruthlessness of the trading world.

Mark Speed says

This was recommended to me by a couple of master traders when I asked for a book on trading psychology.

Schwartz counts himself as a 'street kid' - i.e. someone from an ordinary background, rather than a Wasp Ivy League family. His self-image is a little bit different from reality, in that his family did have a strong work ethic and an entrepreneurial streak. He may have done a lot of 'street' things in his youth, but his academic record is excellent. He was also in the Marine Reserves as an officer for five years. The combination of a sharp mind, a strong work ethic and the discipline and ability to stay calm under fire combined to make him an extraordinary trader. He was a true pioneer in terms of his trading. The book is an extraordinary read. Schwartz is brutally honest about his experiences. I think it's this ability to be absolutely honest with himself that was the cornerstone of his exceptional career as a trader. It's fascinating to see where he won and where he lost - and it's his analysis of his losing days that provide some of the most valuable lessons.

This is a must-read for anyone either trading, or even just investing for their pension.
