



Own Your Own Corporation

Garrett Sutton , Robert T. Kiyosaki

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This guide reveals how you as a private citizen can take advantage of incorporating yourself and your business. Such a move can not only save you thousands in taxes, but can also save your house and savings and family assets from the potential attack of creditors. The book offers a clear understanding of how legal business systems and traditions have developed over the years and how the structures for running a business have evolved. Topics ranging from management control and avoiding disputes to flexibility of decision-making, taxation and start-up funding are all discussed in a concise, easily accessible manner.

Own Your Own Corporation Details

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From Reader Review Own Your Own Corporation for online ebook

Larry Zhou says

Basics of starting a company. Good reinforcement learning. Nothing you can't get from doing research online. Somewhat dated with the new tax laws in place but still a goodie!

Oliver says

Great book to understand and grasp the types of entities available and defining its characteristics. It's not a how to step by step guide to incorporate a business. However, it gives ample information to guide you to the entity that is most favorable to your needs. I would highly recommend that you get a more recent copy—if available—when you're close to open or incorporate your own business.

Waseem says

Not bad book to get you start thinking about the importance of protecting yourself via corporations for personal protection as well as better tax planning - obviously this is out of date or one must remain updated about the latest laws governing your specific country or state - but good as an intro in my opinion to get you thinking the right way about this

To Our Continued Success!
Waseem Mirza
<http://www.WaseemMirza.net>

Richard Stephenson says

I liked it!

Another good piece from the Kiyosaki line of work. An expert in the line of business legalities does the teaching here. When I paid great attention, this book flowed easily. But when I dipped off for a brief moment, I was quickly blanketed by the sometimes dense material.

A good ease-in to a very detailed subject.

Anant Kumar says

This book is great to enhance your knowledge for better financial protection and understanding. But if you aren't an US citizen you will not find it interesting as it only talks about the American financial laws and regulations and it would be bit tough to correlate its application with your country.

William Ng says

A dense read for sure. If I got anything out of it, it's to hire a lawyer experienced in the setting up of LLCs, LPs, corporations, etc, and to get a good accountant also experienced in this area. There are many legal liabilities that could come back to haunt you if you don't set things up correctly in the beginning. Overall, thorough and walks the reader through the steps of incorporation. Also provides useful tips and anecdotes to help the reader gain deeper and more personal understanding.

Brian says

This seemed similar to Running Your Own Corporation, but it still served as a good refresher.

Suparnkumar Sathe says

Great book. A must for someone who wants to start a business or wants to keep his assets safer. Nicely explains different types of business entities and their pros and cons. Only issue is the rules discussed are of US, so one will have to be careful to check current rules of his own country.

Corey says

Summary:

This is another light introduction to some basic concepts. Not much to glean here, and Google has this information readily available.

I wouldn't recommend this book.

The main message I took from this book is to do your due diligence on entity selection.

A notable point:

- Entity selection is important to consider and entities that shield you from personal risk are preferable.

Ben says

Not exactly brilliant prose, but very simple explanation of corporations, the benefits, etc. It would be better if there were a few more clear next steps on how to begin the process, but there are other books for that.

Rita Webb says

For me, this was a very useful introduction of S-corporations, C-corporations, LLC's, and LP's and the pros and cons of each. The author used case studies to illustrate the technical jargon, which made it very helpful for me to understand.

Corey Grant says

Learn how the rich get richer and the poor get poorer. This book gives you the secrets to how those in the know lower their taxable income doing the same things that others have to pay out of pocket to do.

Roger says

Fantastic book with great examples. I'd recommend this book for anyone thinking of starting a company or that is new to owning a company.

Ismail Diabolic says

This book is not for everyone, why you ask !

This is not an inspiring novel, on how to get rich, as the name depicts "Rich dad advisory" is here to advise you to make up your mind if you're going to start your own company.

Mostly helpful for the people live in America.

Others can just make notes on how different companies work if you don't already know.

As a finance student or if you're planing for a start-up, this might help you knowing the ins and outs of a going concern.

Craig Kelley says

This was probably one of my least favorite Rich Dad series books. Although the format of the book is very similar to the other 'rich dad' books it wasn't as enjoyable to read. Maybe if you are an attorney you'd enjoy it more.
